

What is money?

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1. Terms

Watch the film "What is money?"

a) Whilst you watch, make notes on the following terms:

Types of money	
Functions of money	
Money as a means of exchange	
Money as a unit of account	
Money as a store of value	
Intrinsic value (of money)	
Central bank	
Deutsche Bundesbank	
Private arrangements	
Crypto-assets	

b) Compare your notes with your partner's and add to them if necessary.

c) In small groups or in front of the class, take turns explaining one of the terms listed above without saying which one it is. The person who guesses it correctly goes next.



What is money?

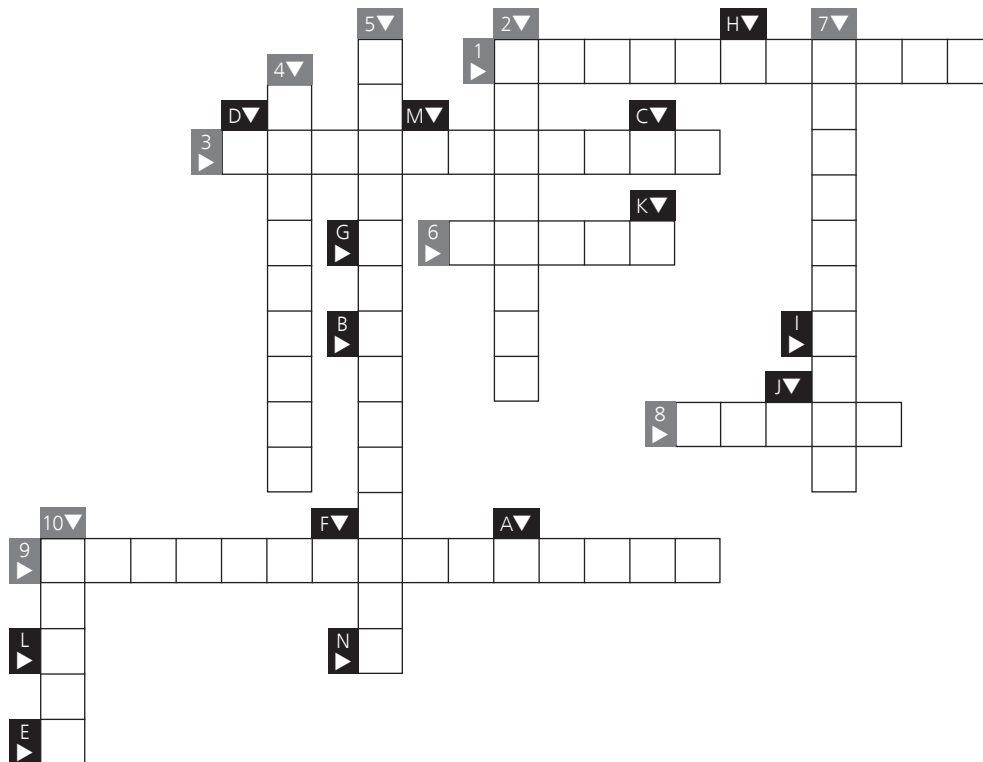
2. Crossword puzzle: Enter terms from the film.

Horizontal ▶

1. Who protects the value of money?
3. Forged money
6. Material coins are made of
8. Cash consists of banknotes and ... ?
9. The value of money

Vertical ▼

2. A countries money
4. Money in bank accounts
5. With what does the central bank protect the value of money?
7. Central bank of Germany
10. What a product costs



Solution word:

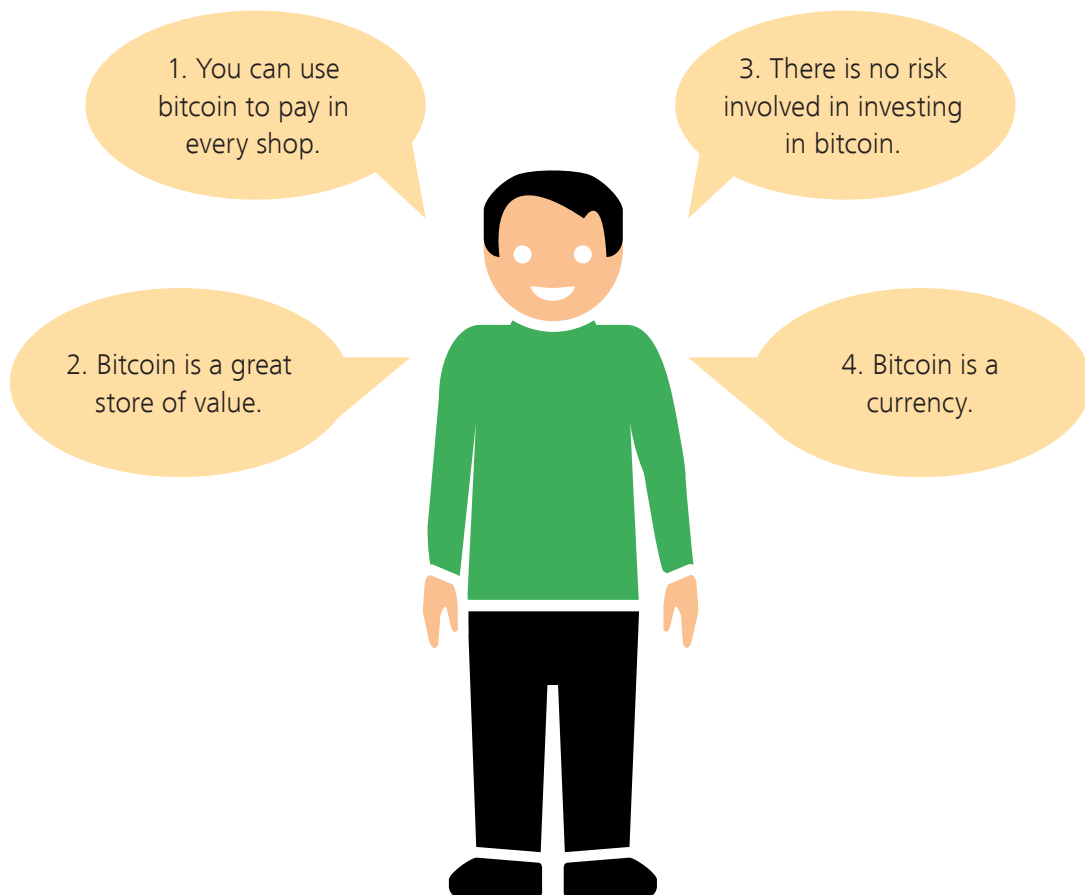
A	B	C	D	E	F	G	H	I	J	K	L	M	N



3. Crypto-assets: bitcoin and others

On the internet you see an advert encouraging you to buy bitcoin.

Check the following statements with the help of the film and write down the statements that the film makes about them.



1. _____

2. _____

3. _____

4. _____



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4. Word search

Find the seven hidden words on the topic of functions of money. Don't forget to look in all directions (horizontal, vertical, diagonal).

M	E	A	N	S	O	F	E	X	C	H	A	N	G	E
U	M	E	A	N	S	O	F	P	A	Y	M	E	N	T
M	T	O	S	I	X	S	H	R	A	J	V	A	N	V
E	O	F	Z	A	K	C	D	V	T	X	X	M	Q	V
I	Y	N	G	E	A	E	C	J	Y	N	L	D	R	D
N	C	M	E	O	N	V	A	S	K	T	O	K	R	C
K	R	O	U	Y	V	R	B	D	S	Z	E	G	G	T
R	P	K	I	M	L	C	J	X	S	T	Y	T	X	Q
G	U	N	I	T	O	F	A	C	C	O	U	N	T	T
P	U	R	C	H	A	S	I	N	G	P	O	W	E	R
B	S	O	W	G	B	I	U	G	I	C	E	L	I	U
M	I	F	X	X	F	U	O	X	Z	S	U	Z	H	S
Q	N	I	L	D	Q	R	F	R	D	A	J	V	L	T
H	C	N	D	A	O	L	G	N	H	Y	H	G	N	G
U	Y	S	T	O	R	E	O	F	V	A	L	U	E	G



5. A world without money – exchanging instead of paying

In a world with money, the five items shown have five different prices. In a world without money, you have to exchange items for other items. For every exchange there is something known as an exchange rate – in other words, how much one item costs in units of another item, e.g. 30 loaves of bread for one pair of shoes.

a) How many exchange rates were mentioned in the film for ten items?

45 exchange rates, or using the formula: $10 \cdot (10-1)/2 = 45$

b) Calculate how many exchange rates there would be for five items. The formula you will need is $x \cdot (x-1)/2$. Alternatively, you can draw lines connecting all the items to each other and then count the number of lines.

10 exchange rates/lines – formula: $x \cdot (x-1)/2$, i.e. $5 \cdot (5-1)/2$

